



**Brazil Summit Day  
Tuesday 19<sup>th</sup> October 2010**

09.00	<p align="center"><i>Chairman's Opening Address</i> <b>Gonzalo Rengifo, Country Head, PICTET &amp; CIE (EUROPE) S.A.</b></p>
09.10	<p align="center"><b>Macro Economic Address</b> What Does The Future Hold For Brazil? Analysing The Effects Of The World Cup, Olympic Games, Elections, Interest Rates &amp; Inflation On The Brazilian Economy &amp; Understanding Whether There Is A Real Risk Of Overheating <b>Ana Cristina Gonçalves da Costa Boicenco, Chief Economist, BRAM - BRADESCO ASSET MANAGEMENT</b></p>
09.45	<p align="center">Is Isolation A Long-Term Solution And How Should Brazil Go About Aligning Itself With The Rest Of The World? <b>Andre Loes, Chief Economist, HSBC BANK BRASIL</b></p>
10.15	<p align="center">Examining Economic Policy And The Growth Potential Of The Brazilian Economy Post Elections And Determining Who The Winners And Losers Will Be <b>Marcelo Serfaty, Founding Partner &amp; CEO, FIDUCIA ASSET MANAGEMENT</b></p>
10.45	<i>Morning Coffee</i>
11.15	<p align="center">Determining The Level Of Commitment Required To Succeed In The Distribution Business In Brazil <b>Eduardo Mendes, Head of Distribution Brazil, SCHRODER INVESTMENT MANAGEMENT BRAZIL</b></p>
11.45	<p align="center"><b>Exporting Brazil?</b> How Can Brazilian Boutique Managers Tap Into The International Enthusiasm Surrounding Brazil As An Investment Destination? Moderated by: <b>Eduardo Mendes, Head of Distribution Brazil, SCHRODER INVESTMENT MANAGEMENT BRAZIL</b> <b>Paulo Veiga Partner &amp; Head of Analysis, Compliance and Risk Management, MERCATTO INVESTIMENTOS</b> <b>Mauricio Levi, Co-Founder and Co-Portfolio Manager, FAMA INVESTIMENTOS</b> <b>Fabio Dall'Acqua, Managing Partner &amp; Member of the Investment Committee, CONSTELLATION ASSET MANAGEMENT</b> <b>Allan Hadid, Chief Operating Officer, BRZ INVESTIMENTOS</b></p>
12.30	<p align="center"><b>The Off-Shore Debate</b> Determining The Obstacles Preventing The Successful Implementation Of An Off-Shore Investment Proposition For Brazilian Investors And Discussing The Measures Required For This To Change Moderated by: <b>Luiz Felipe Pinheiro de Andrade, Head of Market &amp; Liquidity Risk, ITAÚ UNIBANCO</b> <b>Eduardo Camara Lopes, CEO, ASHMORE BRASIL</b> <b>Giuliano de Marchi, Country Head Brazil, ALLIANCE BERNSTEIN</b> <b>Walter Maciel, Managing Director, QUEST INVESTIMENTOS</b></p>
13.15	<p><i>Networking Lunch</i> <b>+ VIP Networking Lunch Tables</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; text-align: center;">             Marcelo Serfaty FIDUCIA         </div> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; text-align: center;">             Henry Gonzalez FRAM         </div> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; text-align: center;">             Mauricio Levi FAMA         </div> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; text-align: center;">             Paulo Veiga, MERCATTO         </div> </div>
14.30	<p align="center"><b>Uncorrelating Multi-Mercado Funds</b> What Strategies Can Managers Use To Differentiate Their Offering In This Crowded Space? <b>Henry Gonzalez, CIO, FRAM CAPITAL</b> <b>Alexandre Pavan Pova, CEO, MODAL ASSET MANAGEMENT</b> <b>Reinaldo Holanda de Lacerda, Head of Product, VOTORANTIM WEALTH MANAGEMENT</b> <b>Patrick O'Grady, Partner &amp; Portfolio Manager, POLLUX CAPITAL</b></p>

15.15	Is There Scope For Pension Funds To Trade Derivatives In Brazil? <b>François Racicot, Leader Investment Consulting Brazil,, MERCER</b>
15.45	<b>Afternoon Tea</b>
16.15	Examining The Growth Potential of The PGBL Space, Assessing What Opportunities This Will Have For The Domestic And Off-Shore Managers & Whether An Open-Platform Is Possible Moderated by: <b>Adriano Koelle, Head of Distribution, GSAM</b> <b>Tarcísio José Massote de Godoy, President Director, BRASILPREV SEGUROS E PREVIDÊNCIA</b> <b>Eurico Villela, Head of Sales (Corporate Pension Plan - Family Offices &amp; Partnerships), ITAU UNIBANCO</b> <b>Flavio Sahib, Sales Director, METROPOLITAN LIFE - METLIFE VIDA E PREVIDÊNCIA</b> <b>Max Thiermann, CEO, ALLIANZ SEGUROS</b>
17.00	<b>Servicing The Wealthy Client</b> Identifying The Unique Considerations When Managing Family Wealth In Brazil <b>João Medeiros, Executive Director, ITAÚ PRIVATE BANK INTERNATIONAL</b>
17.30	<b>End of Brazil Summit</b>

	
<b>DAY 1 Main Conference</b> <b>Wednesday 20<sup>th</sup> October 2010</b> <b>Global Strategies For The Latin American Investment Management Industry</b>	
09.00	<i>Chairman's Opening Address</i>
<b>SETTING THE SCENE</b>	
09.10	<b>Guest Economic Address</b> <b>External Restriction To The Growth Of The Brazilian Economy</b> Determining The Effects Of The European Crisis And The Chronic Insufficiency Of Domestic Savings On The Brazilian Economy <b>Marcelo Kfoury Muinhos, Head of the Economic Research Department, CITIGROUP BRAZIL</b>
09.45	<b>The Fund Industry Analyst Overview</b> Global And Latin America Fund Flow And Allocation Trends: What Can They Tell Us About The Future Direction Of Regional Markets And The Latin American Investment Management Industry? <b>Brad Durham, Managing Director, EPFR GLOBAL</b>
10.15	<b>Regulatory Update</b> Understanding How Regulation Is Stimulating The Industry <b>Francisco José Bastos Santos, Head of the Collective Investments Schemes Department, COMISSÃO DE VALORES MOBILIÁRIOS (CVM)</b>
10.45	<i>Morning Coffee</i>
<b>FUNDFORUM LATIN AMERICA "THOUGHT LEADERSHIP" SESSION</b>	
11.15	<b>Session I</b> <b>Industry "Thought Leadership" Address</b> <b>Luiz Carlos Mendonca de Barros, Founding Partner, CEO &amp; Strategist, QUEST INVESTIMENTOS</b> <b>Session II</b> <b>Guest CEO Address</b> To What Extent Will Fund Managers Have To Rethink Their Strategies To Meet The Challenges Of The New Industry Landscape <b>Carlos Massaru Takahashi, CEO, BB GESTÃO DE RECURSOS</b> <b>Session III</b> <b>CEO Think Tank</b>

	<p>How Is Consolidation Impacting Banking &amp; Asset Management Post-Crisis And What Can The Latin American Investment Management Industry Do To Take It To The Next Level?</p> <p><b>Juan Luis Rivera, Partner, MONEDA ASSET MANAGEMENT</b>  <b>Demosthenes M Pinho Neto, CEO, ITAU UNIBANCO ASSET MANAGEMENT</b>  <b>Luciane Ribeiro, CEO Brazil, SANTANDER ASSET MANAGEMENT</b>  <b>Jaime de la Barra, Founding Partner, COMPASS GROUP</b>  <b>Andres Azicri, Founder, CONVEX ASSET MANAGEMENT</b></p> <p><b>Talk Back</b> + Dedicated Audience Q&amp;A Session</p>		
13.00	<p style="text-align: center;"><b>Networking Lunch</b></p>		
	<p><b>STREAM A</b>  <b>LATIN AMERICA:</b>  <b>A ROADMAP FOR THE</b>  <b>REGIONS</b>  <b>Chaired by: ALFI</b></p>	<p><b>STREAM B</b>  <b>PRODUCT INNOVATION</b>  <b>FOR THE NEW</b>  <b>ENVIRONMENT</b></p>	<p><b>STREAM C</b>  <b>NETWORKING ZONE</b>  <b>BEST-PRACTICE BUSINESS</b>  <b>&amp; INVESTMENT</b>  <b>STRATEGIES</b></p>
14.30	<p><b>The Latin American Overview</b>  Identifying Where The Most Lucrative Opportunities Lie For Your Latin American Business</p> <p><b>José Antonio Gragnani, Chief Business Development Officer, BM&amp;F BOVESPA</b>  <b>Robert D. Ray, Managing Director, Head of International Products and Services, CME GROUP</b></p>	<p><b>Credit/FIDC Funds</b>  Who's Investing And What Can These Products Add To An Institutional And Private Portfolio?</p> <p><b>Bruno Freitas Miranda, Managing Partner, MIRA CAPITAL</b></p>	<div style="border: 1px solid black; border-radius: 50%; padding: 10px; margin-bottom: 10px; text-align: center;"> <p>Risk Management <b>ITAU- UNIBANCO</b></p> </div> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; margin-bottom: 10px; text-align: center;"> <p>Wealth Management <b>CLARITAS</b></p> </div> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; margin-bottom: 10px; text-align: center;"> <p>Investment Funds for Retails Investors <b>BB DTVM</b></p> </div> <div style="border: 1px solid black; border-radius: 50%; padding: 10px; text-align: center;"> <p>Investor Education <b>ALLIANCE BERNSTEIN</b></p> </div>
15.00	<p><b>Colombia</b>  Examining The Future Prospects For This Market</p> <p><b>Gonzalo Rengifo, Country Head, PICTET &amp; CIE (EUROPE) S.A.</b></p>	<p><b>EXTENDED SESSION</b></p> <p><b>Real Estate</b>  The Safest Long-Term Solution Or A Risky Asset?</p> <p><b>Pedro P. de Miranda, Founder &amp; CEO, ITACARE CAPITAL PARTNERS</b>  <b>Maurício Levitin, Managing Director, PENINSULA INVESTMENTS GROUP</b>  <b>Jose Paim de Andrade Jr., Partner, MAXCAP REAL ESTATE INVESTMENT ADVISORS</b></p>	
15.30	<p><b>Peru</b>  Identifying The Long-Term Opportunities In This Fast-Growing Market</p> <p><b>Aldo Fuertes Anaya, General Manager, POPULAR S/A SAFI</b></p>		
16.00	<p><b>Afternoon Tea + Speed Networking</b></p>		
16.30	<p><b>Chile</b>  How Can Chile Retain An Edge With Investment Managers &amp; Smart Investors?</p> <p><b>Jaime de la Barra, Founding Partner, COMPASS GROUP</b></p>	<p><b>Is Private Equity The Next Best Thing?</b>  Reviewing Where The Deal Flow Is Coming From And What The Future Holds For This Business</p> <p><b>Martin Escobari, Partner, ADVENT INTERNATIONAL - BRASIL</b></p>	
17.00	<p><b>Argentina</b>  Will This Ever Be Anything More Than An Off-Shore Market And What Are The Home-Grown Investment Opportunities Going Forward?</p> <p><b>Ricardo Maxit, CIO, COPERNICO CAPITAL PARTNERS</b></p>	<p><b>ETFs</b>  Do ETFs Pose A Real Threat To Actively Managed Funds?</p> <p><b>Carlos Eduardo Ratto Pereira, Commercial and Products Executive Director, CETIP</b>  <b>Osmar Santos, Director and Head of Product Development, BLACKROCK ITAU-UNIBANCO</b></p>	
17.30	<p style="text-align: center;"><b>End of Day 1</b></p>		



**DAY 2 Main Conference**  
**Thursday 21st October 2010**  
**Global Strategies For The Latin American Investment Management Industry**

09.00	<i>Chairman's Opening Address</i>	
<b>INSTITUTIONAL FUND MANAGEMENT IN THE POST CRISIS WORLD</b>		
09.10	<p style="text-align: center;"><b>An Update On The New Regulatory Framework For Pension Fund Allocation</b>            What Can And What Can't They Invest In And Determining The Drivers Behind Investment Decisions?</p> <p style="text-align: center;"><i>Alessandra Cardoso, Head of Investment Consulting Brazil, TOWERS WATSON</i></p>	
09.45	<p style="text-align: center;"><b>Future Challenges For Latin American Pension Funds</b>            Examining How Pension Funds Are Accessing The Market, The Degree Of Out-Sourcing In Their Investment Capabilities And The Influence Of Advisors In Their Decision Making Process</p> <p style="text-align: center;"><i>Sergio Malacrida, Partner, VINCI PARTNERS</i>  <i>Silvio Renato Rangel Silveira, CEO, FUNDAÇÃO ITAIPU BRASIL DE PREVIDÊNCIA COMPLEMENTAR - FIBRA</i>  <i>Jarbas Antônio de Biagi, CEO, BANESPREV-FUNDO BANESPA DE SEGURIDADE SOCIAL</i></p>	
10.30	<p style="text-align: center;"><b>Restructuring In The Wealth Management Business</b>            Who Is Best Qualified To Advise And Determining How Impartial The Advice Is?            Moderated by: <i>Tomás Espinosa, Managing Director, Latin America, ALLFUNDS</i>  <i>Otavio Vieira, Director of Investments, SAFDIE PRIVATE BANKING</i>  <i>Ernesto Leme, CEO, CLARITAS WEALTH MANAGEMENT</i>  <i>Georges Wachsmann, Founder &amp; Partner, BAWM INVESTIMENTOS</i>  <i>Joao Albino Winklemann Director, BRADESCO PRIVATE BANK</i></p>	
11.15	<i>Morning Coffee</i>	
<b>GLOBAL ASSET ALLOCATION STRATEGIES</b>		
11.45	<p style="text-align: center;"><b>Expert Analyst Address</b>            What Drives Asset Allocation Globally? Understanding How Institutions And Clients Are Approaching Their Asset Allocation Strategies And Determining How Managers Should Respond To These Requirements</p> <p style="text-align: center;"><i>Daniel Enskat, Managing Director &amp; Head of Global Consulting, STRATEGIC INSIGHT</i></p>	
12.15	<p style="text-align: center;"><b>Asset Allocation ThinkTank</b>            Building A Diversified Proposition For An Sophisticated Investor            Overcoming The Home Bias &amp; Creating A Portfolio To Fit A New Set Of Investment Criteria Post-Crisis</p> <p style="text-align: center;">Moderated By: <i>Daniel Enskat, Managing Director &amp; Head of Global Consulting, STRATEGIC INSIGHT</i>  <i>Paulo Corchaki, CIO, ITAU-UNIBANCO ASSET MANAGEMENT</i>  <i>Maurício da Rocha Wanderley, Investment &amp; Finance Director, VALIA</i>  <i>Ernesto de la Fe, Managing Director &amp; Regional Head Latin America Private Wealth Management, MORGAN STANLEY</i></p>	
13.00	<i>Networking Lunch</i>	
	<b>STREAM A</b> <b>INVESTMENT STRATEGIES FOR A NEW WORLD</b> Chaired by: AFG	<b>STREAM B</b> <b>FUND AND MANAGER SELECTION IN THE NEW ENVIRONMENT</b>
14.15	<p style="text-align: center;"><b>Active Vs Passive Funds</b>            Which Management Strategy Will Provide Investors With The Optimum Balance Of Risk &amp; Return?  <i>Marcelo Masquita, Partner, LEBLON EQUITIES</i></p>	<p style="text-align: center;"><b>Latin American Pension Funds: A 10 Year View</b>            Examining How Changes In The Economy Are Affecting Pension Fund Assets, Allocations And Their Liabilities  <i>Roberto Luis Troster, Senior Consultant, DELTA CONSULTING</i></p>

14.50	<p><b>Multi-Mercado Funds</b>  What Can These Products Add To An Institutional Portfolio?  <b>Wagner Murgel</b>, <i>Founding Partner, NEO INVESTIMENTOS</i>  <b>Luis Roberto Zaratín Soares</b>, <i>Executive Director, Fixed Income &amp; Hedge Funds, BRAM – BRADESCO ASSET MANAGEMENT</i></p>	<p><b>Fund of Funds</b>  How Has Their Selection Criteria Changed In The Light Of The Crisis?  <b>Eduardo Marques</b>, <i>Head of Fund of Funds, CLARITAS</i></p>
15.25	<p><b>What Is The Future For Latin American Hedge Funds?</b>  Which Strategies And Markets Will Prove The More Lucrative Going Forward?  <b>Andrés Azicri</b>, <i>Founder, CONVEX ASSET MANAGEMENT</i>  <b>Eduardo Ventura</b>, <i>Head of Fund of Funds, CITI</i></p>	<p><b>Multi-Manager</b>  Are Latin American Investors Prepared To Pay For Diversification And Best Of Breed When Their Local Markets Are Faring So Well  <b>Alcindo Costa</b>, <i>Head Multimanager, HSBC GLOBAL ASSET MANAGEMENT</i></p>
16.00	<i>Afternoon Tea &amp; End of FundForum Latin America</i>	