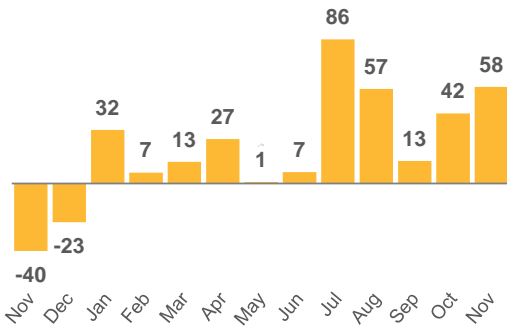


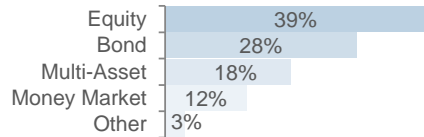
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

NOVEMBER 2019 DATA

UCITS Net Sales



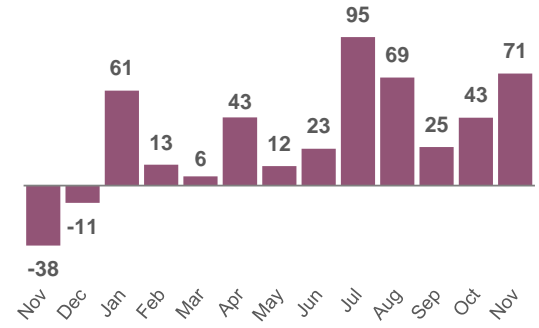
Share of Net Assets by UCITS Type



Net Sales in 2019

UCITS	November	October	YTD
Equity	24.3	7.1	-45.2
Bond	17.0	19.0	275.6
Multi-Asset	8.0	10.4	26.2
Money Market	9.5	5.3	101.6
Other	-1.1	0.1	-16.6
Total	57.7	42.0	341.6
AIFs ⁽¹⁾	November	October	YTD
Equity	-0.9	-4.0	-13.3
Bond	-1.8	-18.8	-19.2
Multi-Asset	3.7	6.6	40.3
Money Market	0.3	-1.4	-20.4
Real Estate	2.7	1.9	23.5
Other	9.6	16.9	108.8
Total	13.6	1.3	119.7
Grand Total	71.4	43.3	461.3

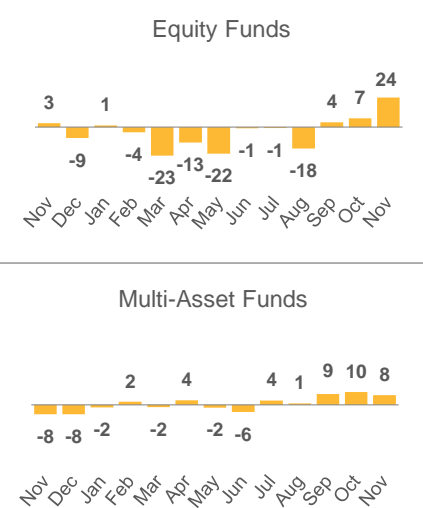
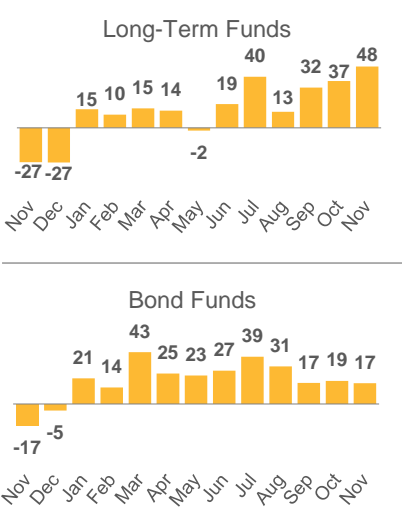
Net Sales of UCITS & AIFs



Net Assets

Category	November	October	%Δ ⁽²⁾
UCITS	10,917	10,664	2.4%
AIFs	6,693	6,618	1.1%
Total	17,611	17,282	1.9%

Net Sales of UCITS



Net Sales of AIFs



All data is presented in euro billions and is collected from participating national associations. All UCITS and AIFs are classified according to regulatory definitions.
 (1) Up until September 2019, data for equity, bond and multi-asset funds domiciled in Ireland are included in the "other AIF" category due to unavailability of breakdown.
 (2) Percentage change compares net assets at end November 2019 and October 2019.

