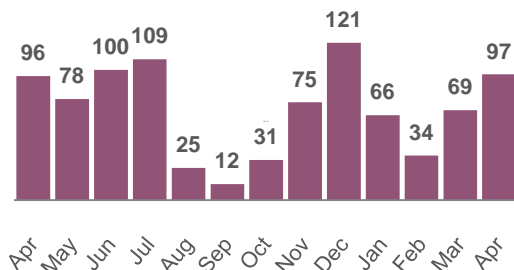


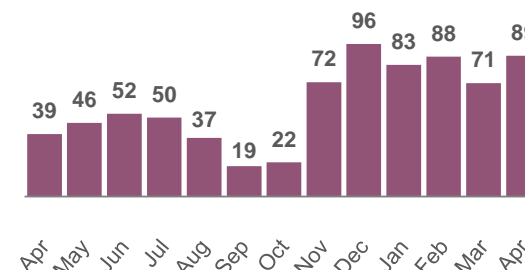
UCITS Net Sales



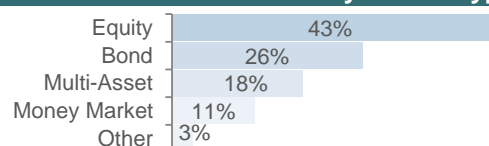
Net Sales of UCITS

	April	March	YTD
Equity	48.2	56.1	210.8
Bond	19.8	0.1	65.2
Multi-Asset	17.1	13.5	43.8
Money Market	8.4	-1.9	-64.2
Other	3.4	1.6	10.7
Total UCITS	97.0	69.4	266.3

Net Sales of Long-Term UCITS



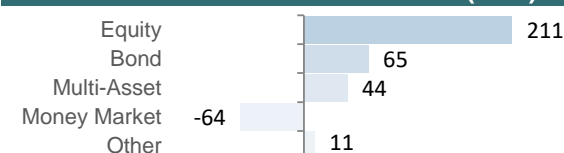
Share of Net Assets by UCITS Type



Net Assets of UCITS

	April	Dec 2020	%Δ ⁽¹⁾
Equity	5,362	4,706	13.9%
Bond	3,210	3,160	1.6%
Multi-Asset	2,204	2,073	6.3%
Money Market	1,395	1,441	-3.3%
Other	344	321	7.1%
Total UCITS	12,514	11,702	6.9%

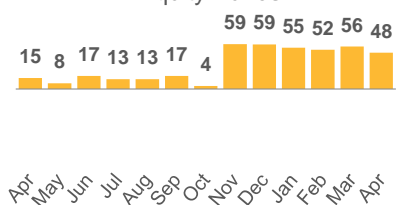
Accumulated Net Sales of UCITS (YTD)



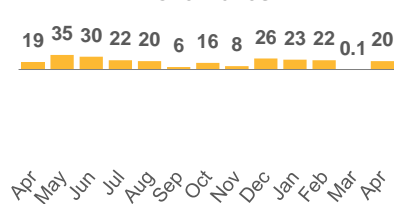
Net Sales of UCITS

Gross Flows of UCITS ⁽²⁾

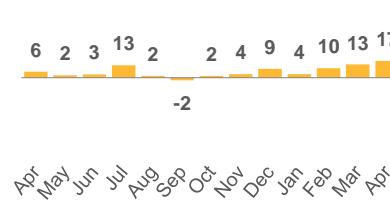
Equity Funds



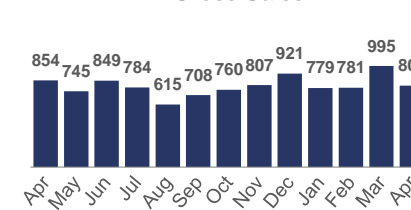
Bond Funds



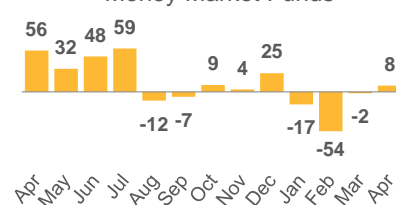
Multi-Asset Funds



Gross Sales



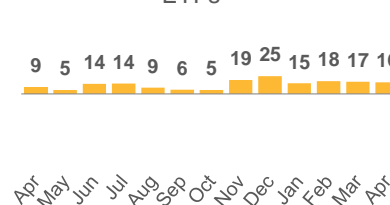
Money Market Funds



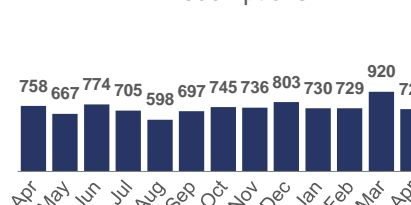
Other Funds



ETFs ⁽³⁾



Redemptions



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

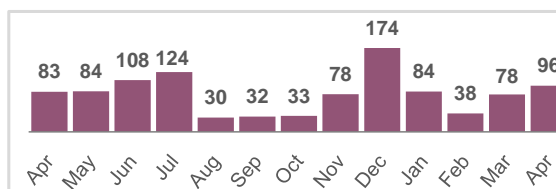
(1) Percentage changes compare net assets at end April 2021 and December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

APRIL 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	701	2,419	95.3	117.4
Belgium	n.a.	n.a.	175.6	10.5
Bulgaria	19	1	1.0	0.02
Croatia	50	n.a.	2.6	0.6
Cyprus	0	-60	0.4	5.4
Czech Republic	100	15	14.4	1.8
Denmark	528	-594	167.1	179.2
Finland	1,148	64	127.0	16.7
France	16,300	-2,000	915.4	1,211.2
Germany	2,324	9,729	451.7	2,144.3
Greece	148	n.a.	7.0	3.5
Hungary	5	158	1.4	18.5
Ireland	22,748	4,137	2,692.4	827.0
Italy ⁽²⁾	509	-7	244.8	88.3
Liechtenstein	55	31	30.1	28.1
Luxembourg	31,681	-2,224	4,458.7	835.1
Malta	-10	45	2.7	12.3
Netherlands	-38	-11,693	44.4	984.0
Norway	512	0	162.7	0
Poland	253	252	29.4	36.8
Portugal	321	20	15.5	11.6
Romania	65	0	4.4	4.6
Slovakia	55	37	5.9	2.4
Slovenia	47	n.a.	3.7	0.2
Spain	2,523	-304	265.0	55.6
Sweden ⁽³⁾	2,062	51	561.3	33.6
Switzerland	6,338	-448	613.3	171.1
Turkey	151	3	16.2	11.9
UK ⁽⁴⁾	8,402	-532	1,404.7	547.4
TOTAL	96,996	-899	12,514.0	7,358.8

Net Sales of UCITS and AIFs



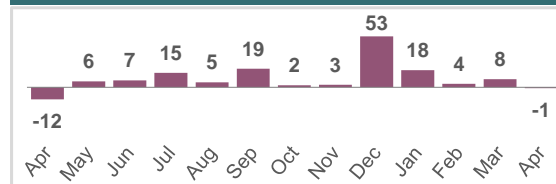
Net Sales of AIFs

	April	March	YTD
Equity	-8.7	-8.9	-38.5
Bond	-12.6	-6.8	-5.1
Multi-Asset	9.7	1.6	17.2
Money Market	-1.1	-1.1	-8.0
Real Estate	2.6	1.6	10.8
Other	9.2	21.8	52.7
Total	-0.9	8.3	29.1

Net Assets of AIFs

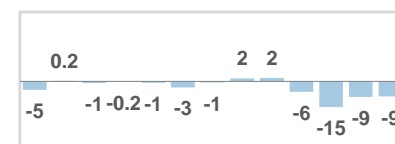
	April	Dec 2020	%Δ ⁽⁵⁾
Equity	1,041	986	5.6%
Bond	1,141	1,173	-2.7%
Multi-Asset	1,869	1,804	3.6%
Money Market	52	60	-12.2%
Real Estate	863	842	2.5%
Other	2,392	2,262	5.7%
Total	7,359	7,127	3.3%

Net Sales of AIFs

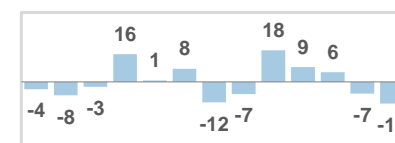


Net Sales of AIFs

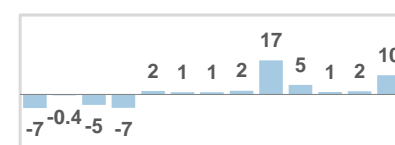
Equity Funds



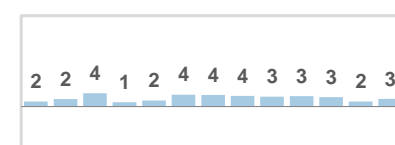
Bond Funds



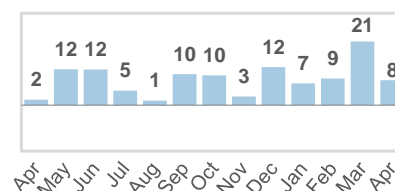
Multi-Asset Funds



Real Estate Funds



Other Funds ⁽⁶⁾



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2)

Net asset figures include closed-ended funds at end 2020. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end April 2021 and December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.