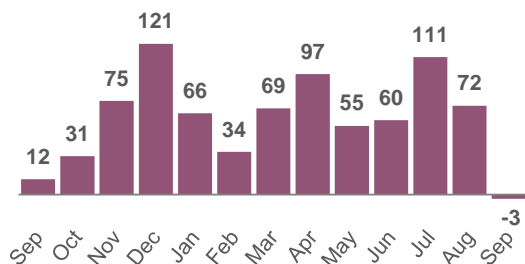
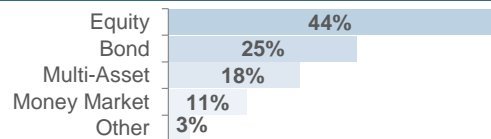


UCITS Net Sales



Share of Net Assets by UCITS Type



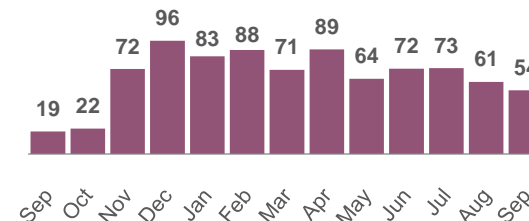
Net Sales of UCITS

	September	August	YTD
Equity	18.8	21.6	342.3
Bond	12.6	18.8	146.4
Multi-Asset	19.7	18.6	136.6
Money Market	-57.2	10.5	-93.3
Other	2.8	2.1	28.7
Total UCITS	-3.3	71.6	560.7

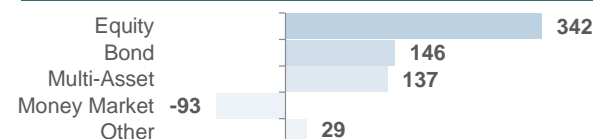
Net Assets of UCITS

	September	Dec 2020	%Δ ⁽¹⁾
Equity	5,744	4,706	22.0%
Bond	3,342	3,160	5.8%
Multi-Asset	2,328	2,073	12.3%
Money Market	1,384	1,441	-4.0%
Other	379	321	18.0%
Total UCITS	13,177	11,702	12.6%

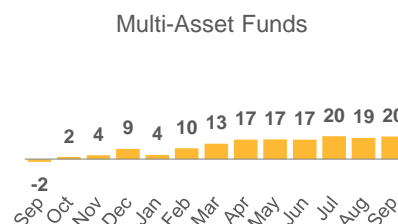
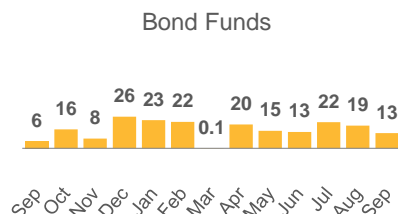
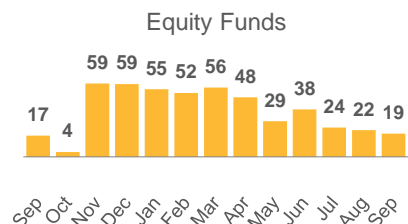
Net Sales of Long-Term UCITS



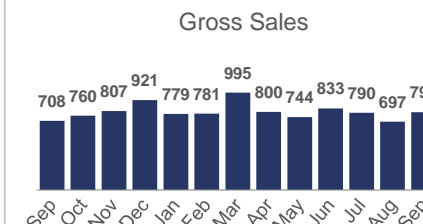
Accumulated Net Sales of UCITS (YTD)



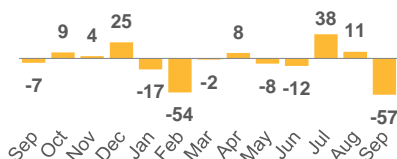
Net Sales of UCITS



Gross Flows of UCITS⁽²⁾



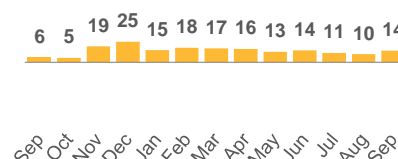
Money Market Funds



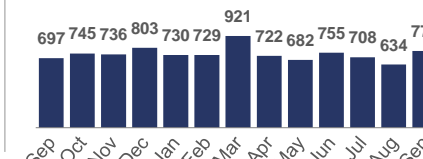
Other Funds



ETFs⁽³⁾



Redemptions



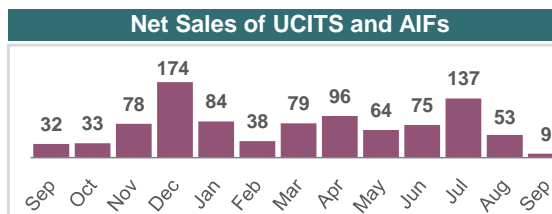
Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end September 2021 and end December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

SEPTEMBER 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	697	217	100.6	121.3
Belgium	n.a.	n.a.	187.9	10.3
Bulgaria	20	1	1.2	0.04
Croatia	66	n.a.	2.9	0.7
Cyprus	0	627	0.5	7.0
Czech Republic	170	41	15.1	2.0
Denmark	726	-839	175.8	177.2
Finland	-310	150	134.8	18.6
France	-28,400	-1,100	898.6	1,243.4
Germany	3,001	4,565	477.8	2,218.0
Greece	122	n.a.	7.7	3.9
Hungary	13	158	1.5	19.4
Ireland	6,801	1,493	2,881.2	895.0
Italy ⁽²⁾	150	-3	251.0	99.1
Liechtenstein	82	140	31.3	31.9
Luxembourg	3,519	7,743	4,704.7	896.8
Malta	38	429	2.9	16.4
Netherlands	-297	-5,651	46.0	1,008.7
Norway	221	0	169.6	0
Poland	-111	136	29.4	38.6
Portugal	319	14	17.5	11.7
Romania	-13	15	4.6	5.1
Slovakia	95	28	6.3	2.5
Slovenia	18	n.a.	4.0	0.2
Spain	2,455	-236	281.7	53.9
Sweden ⁽³⁾	229	6	589.0	36.2
Switzerland	4,217	4,888	671.7	163.4
Turkey	741	77	19.7	13.5
UK ⁽⁴⁾	2,155	-333	1,461.6	566.3
TOTAL	-3,279	12,568	13,177	7,661

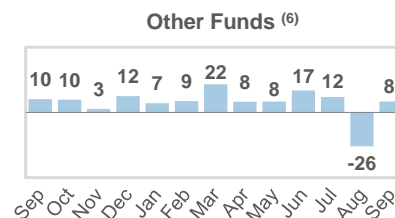
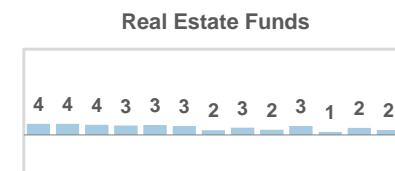
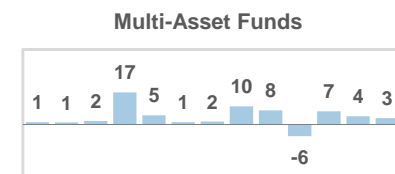
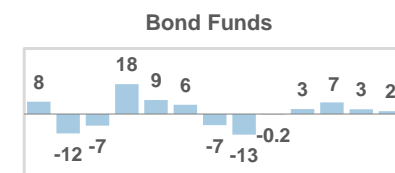
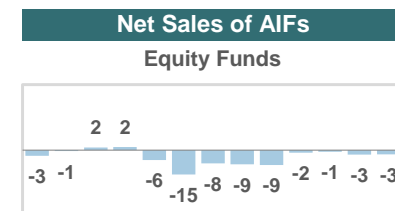
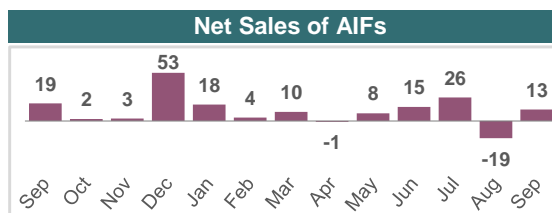


Net Sales of AIFs

	September	August	YTD
Equity	-2.6	-2.7	-54.6
Bond	1.8	2.9	9.5
Multi-Asset	3.4	4.4	33.4
Money Market	-2.0	-1.6	-10.5
Real Estate	1.7	2.4	20.9
Other	10.4	-24.4	75.5
Total	12.6	-19.0	74.1

Net Assets of AIFs

	September	Dec 2020	%Δ ⁽⁵⁾
Equity	1,072	986	8.8%
Bond	1,185	1,173	1.0%
Multi-Asset	1,932	1,804	7.1%
Money Market	50	60	-15.2%
Real Estate	902	842	7.1%
Other	2,519	2,262	11.3%
Total	7,661	7,127	7.5%



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2020. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end September 2021 and end December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.