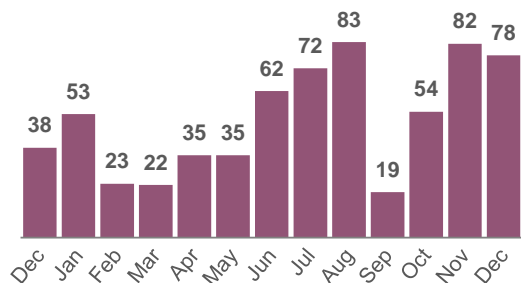


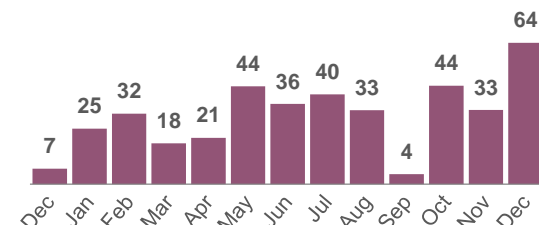
UCITS Net Sales



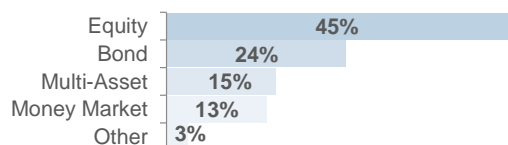
Net Sales of UCITS

	December	November	YTD
Equity	41.1	19.7	140.5
Bond	21.5	17.4	274.5
Multi-Asset	-0.3	-5.3	-42.8
Money Market	14.0	49.0	222.9
Other	1.2	1.6	23.1
Total UCITS	77.6	82.4	618.2
Of which: ETFs	32.1	31.0	261.1

Net Sales of Long-Term UCITS



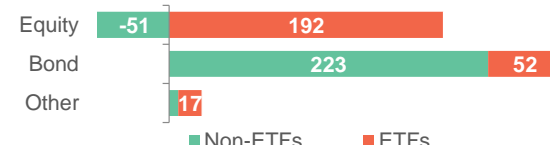
Share of Net Assets by UCITS Type



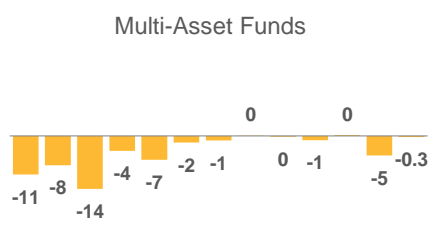
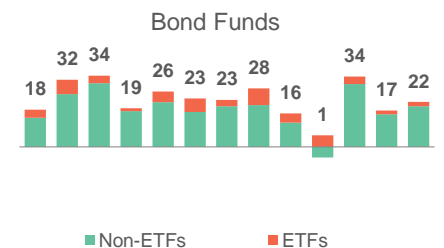
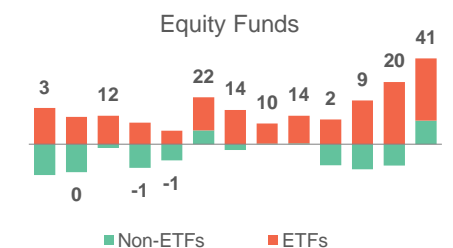
Net Assets of UCITS

	December	Dec 2023	%Δ ⁽¹⁾
Equity	6,948	5,802	19.7%
Bond	3,652	3,214	13.6%
Multi-Asset	2,223	2,083	6.7%
Money Market	2,034	1,708	19.1%
Other	439	373	17.6%
Total UCITS	15,295	13,181	16.0%
Of which: ETFs	2,139	1,565	36.7%

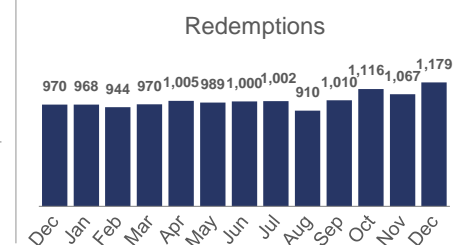
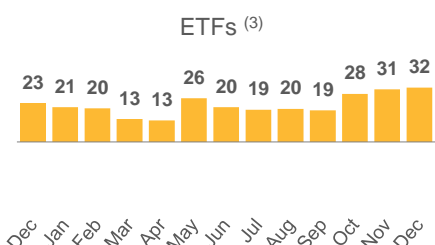
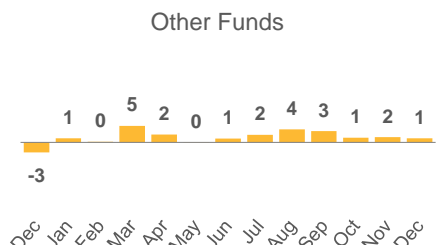
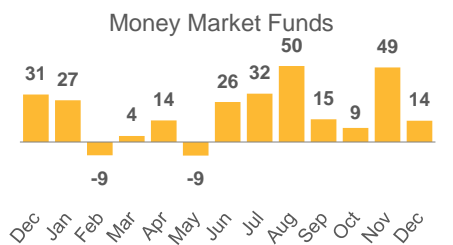
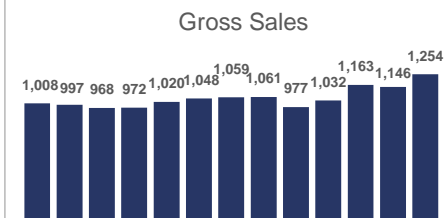
Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS ⁽²⁾



Data are presented in euro billions (unless otherwise noted).

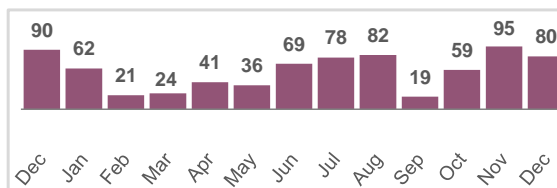
(1) Percentage changes compare net assets at end December 2024 and end December 2023. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

DECEMBER 2024 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	265	242	105.8	121.8
Belgium	1,031	2	229.1	1.4
Bulgaria	7	0.01	1.5	0.2
Croatia	26	n.a.	3.2	1.2
Cyprus	4	280	0.6	6.5
Czech Republic ⁽²⁾	n.a.	n.a.	29.3	3.9
Denmark	22	-1,098	199.3	108.1
Finland	1,217	28	164.1	19.4
France	-1,854	12,480	977.0	1,525.1
Germany	373	10,428	549.1	2,259.2
Greece	291	n.a.	17.9	6.2
Hungary	70	510	3.8	39.7
Ireland	35,414	-2,259	4,043.4	949.2
Italy ⁽³⁾	1,201	1	283.1	132.7
Liechtenstein	-191	287	36.6	105.8
Luxembourg	25,238	-20,728	4,776.5	1,043.6
Malta	-7	195	3.1	20.7
Netherlands	2,284	-2,495	98.3	803.8
Norway	660	233	191.6	16
Poland	436	360	36.8	51.9
Portugal	235	-9	20.0	18.4
Romania	17	0	4.7	3.7
Slovakia	50	82	7.6	3.6
Slovenia	62	n.a.	6.2	0.8
Spain	1,853	3	381.2	36.3
Sweden ⁽⁴⁾	4,991	17	695.4	33.7
Switzerland	706	104	779.9	206.5
Turkey	1,134	1,919	115.1	39.8
UK ⁽⁵⁾	2,016	1,615	1,534.9	617.2
TOTAL	77,550	2,197	15,295	8,177

Net Sales of UCITS and AIFs



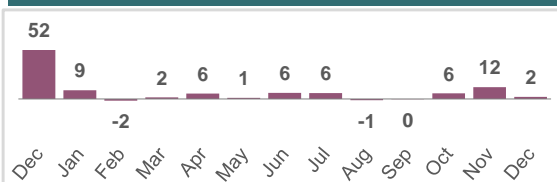
Net Sales of AIFs

	December	November	YTD
Equity	-6.6	-1.3	-28.6
Bond	8.4	6.6	38.5
Multi-Asset	3.7	3.1	37.2
Money Market	-2.3	0.7	-2.6
Real Estate	-2.0	0.6	-4.5
Other	1.0	2.6	7.2
Total	2.2	12.4	47.2

Net Assets of AIFs

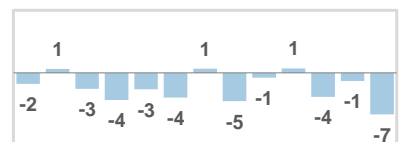
	December	Dec 2023	%Δ ⁽⁶⁾
Equity	909	798	13.9%
Bond	963	922	4.5%
Multi-Asset	2,028	1,872	8.3%
Money Market	50	50	0.1%
Real Estate	1,039	1,004	3.5%
Other	3,188	2,900	9.9%
Total	8,177	7,545	8.4%

Net Sales of AIFs

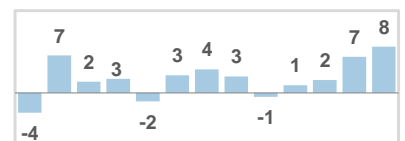


Net Sales of AIFs

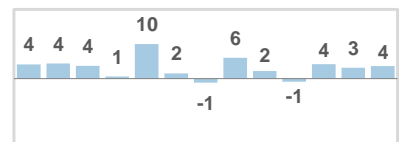
Equity Funds



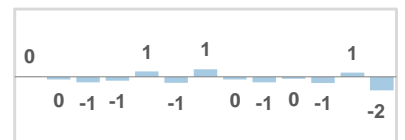
Bond Funds



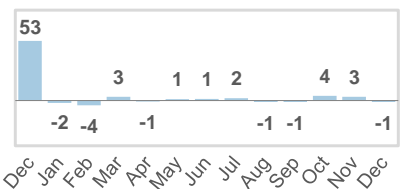
Multi-Asset Funds



Real Estate Funds



Other AIFs (incl. MMFs) ⁽⁷⁾



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net sales of funds domiciled in Czech Republic are currently unavailable for December 2024. Net assets represent value at end November 2024. (3) Net asset figures include closed-ended funds at end 2023. (4) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (5) Investment trusts are excluded. (6) Percentage changes compare net assets at end December 2024 and end December 2023. (7) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.